

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Martin	
Jurisdiction	Martin County	
Allocation Code	T51009	
Allocation Area Name	Westgate EDA	
Form Prepared By:		
Name	Matt Eckerle	
Unit/Company	Baker Tilly Municipal Advisors, LLC	
Telephone Number	(317) 465-1500	
E-mail Address	Matt.Eckerle@bakertilly.com	
1) 2019 Pay 2020 Race Acc	essed Value of Allocation Area 0	
	essed Value of Allocation Area 0 Ital Assessed Value of Allocation Area 6,898,340	
	eal) Assessed Value of Allocation Area (Line 1 + Line 2)	\$6,898,340
4) 2020 Pay 2021 Net Asse	ssed Value of Allocation Area 8,268,140	
•	ssed Value Growth in Allocation Area Due	
	or a Change in Tax Status	
6) 2020 Pay 2021 Net Asse	ssed Value Decrease in Allocation Area Due	
to Demolition or a Ch		
,	ssed Value Growth as a Result of	
Abatement Roll-Off in		
	ne Decrease Due to 2020 Pay 2021	
Appeals Settlements in		
9) 2020 Fay 2021 Aujusteu	Net Assessed Value of Allocation Area	\$6,869,640
10) 2020 Pay 2021 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99584
		0.77304
	d Base Assessed Value of Allocation Area (Line 1 * Line 10) ental Assessed Value of Allocation Area (Line 4 - Line 11)	\$0 \$8,268,140
13) Estimated 2020 Pay 202	1 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.6046
	1 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$132,671
	ax Rate for the Allocation Area	1.6046
2020 PAY 2021 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.99584
I, Bobbie Abel	Auditor, of Martin County, certify to the	hest of my
knowledge that the above be identified above.	ise assessed value calculation is full, true and complete for the tax increment finance allocation area	,
Dated (month, day, year)	8-6-20	
Richhe	Palkin Alad	-
County Auditor (Signature)	Bobbie Abel County Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION	
Allocation Area Name		
The base assessed value adj	ustment, as certified above, is approved by the Department of Local Government Finance.	
Commissioner Department	of Local Government Finance Date (month, day, year)	
Commissioner, Department	of Local Government Finance Date (month, day, year)	